

Block Seminar

Module “Market- and Non-Market Valuation of Environmental Goods” (075 016)

held by Prof. Dr. Manuel Frondel

This course is for master students only and requires solid prior knowledge of economic theory and empirical methods from previous university courses.

Information and requirements

The valuation of environmental goods and amenities is often complicated by the lack of market prices. This seminar will deal with distinct empirical methods to estimate the value of environmental goods and amenities. Methods to be covered include both market and non-market valuation methods, such as hedonic pricing, contingent valuation and revealed preference methods to elicit willingness-to-pay.

Topic Assignment

The date for the **virtual** introductory seminar will take place on October 16, 2025 from 09 to 11 a.m.. We ask you to send an email to [Sven Hansteen](mailto:Sven.Hansteen@rwi-essen.de) by October 09, 2025 to register. After that you will get further information about the course and the introductory seminar.

After the introductory session, each student will send in their preferences regarding the paper they would like to discuss and present, we will assign the papers accordingly.

The participants are expected to summarize and critically review its content and comment on the scientific context and related literature in a written elaboration.

Term paper

The term paper should be in English and around 8 pages in length with a tolerance of plus/ minus one page (font Verdana, size 10, line spacing 1 ½).*

Presentation of the term paper

In addition, the term paper has to be presented by means of a Power Point presentation. Each participant has 15 minutes to present the term paper. The correspondent term papers and presentations will be sent per Email in due time before the date of the seminar.

Place of the seminar

The seminar will take place at RWI – Leibniz-Institute for Economic Research in Essen (Hohenzollernstr. 1-2, 45128 Essen, www.rwi-essen.de)

Date of the seminar: **22.01.2026, 10:00 a.m.**

Deadline for the term paper: **05.01.2026**
by email to brueggemann@rwi-essen.de

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*The ZBW - Leibniz Information Centre for Economics has recently published a free print brochure entitled "Write your best paper in economics". It shows the entire writing process (finding a topic, researching, reading, quoting, etc.). Before the brochure was published, extensive feedback was obtained from chairs, libraries and students. The brochure is available in German and English language here: <https://www.econbiz.de/eb/de/wissenschaftlich-arbeiten/how-to-guides/> or <https://www.econbiz.de/eb/en/research-skills/how-to-guides/>