

# The Role of Feedback in Business Model Development

**Idea:** In the early stages of new ventures, entrepreneurs almost always have to deal with feedback from various stakeholders about their idea and business model. This feedback can challenge the entrepreneur's current beliefs and cause them to rethink their business. This study aims to investigate the role of feedback in the early stages of entrepreneurship and how entrepreneurs respond to feedback from different stakeholders and which variables influence this relationship.

**Studiendesign :** Conjoint Analysis

**Daten:** Survey

## Relevante Literatur:

Haynie, J. M., Shepherd, D. A., & Patzelt, H. (2016). Cognitive adaptability and an entrepreneurial task: The role of metacognitive ability and feedback. In *Decision Making in Entrepreneurship* (pp. 237-265). Edward Elgar Publishing.

Shepherd, D. A., Sattari, R., & Patzelt, H. (2020). A social model of opportunity development: Building and engaging communities of inquiry. *Journal of Business Venturing*, 106033.

Kier, A. S., McMullen, J. S., & Kuratko, D. F. (2022). How venture team recommendations influence undue entrepreneurial persistence: The impact of self-regulation and experience. *Entrepreneurship theory and practice*, 46(6), 1812-1842.