

European Monetary Integration					
Module no.	Credits	Workload	Term	Frequency	Duration
	5 CP	150 h	3.-6. Sem.	Summer	1 Semester
Courses			Contact hrs	Self-Study	Group size
a) Seminar			a) 2 SWS	a) 122 h	20 students
Language			Prerequisites		
English			Foundations of Macroeconomics (Grundlagen der Makroökonomik)		
Registration					
Module registration takes place via Moodle. The (compulsory) registration for the module evaluation takes place via FlexNow within the deadlines announced by the examination office (Prüfungsamt).					
Module application			Compulsory Module Basic Phase		
			Compulsory Module Profiling Phase		
		x	Elective Economics		
			Elective Management		
			Elective Law of Economics		
Specializations			Finance, Accounting, Auditing, Controlling and Taxation (FAACT)		
			Strategie, Sales & Marketing		
			Entrepreneurship, Innovation and Transformation		
			Environment, Ressources and Energy		
		x	Regional, International and Development Economics		
			General Management and Economics		
			Data Science and Quantitative Economics		
Learning outcomes					
This module provides an in-depth examination of the economic dynamics within the European Monetary Union (EMU). Students will analyze the EMU's effectiveness as an Optimum Currency Area (OCA) through macroeconomic models, theory, and empirical evidence.					
Key Topics:					
<ul style="list-style-type: none"> • Implementation and coordination of monetary and fiscal policies in the EMU. • Causes, effects, and policy responses to asymmetric shocks within the EMU. • Analysis of economic performance, policy issues, and integration challenges using real-world examples. 					
Students will gain a comprehensive understanding of the EMU's functioning and stability, considering economic, political, and institutional factors. The module emphasizes the development of skills to effectively communicate complex macroeconomic concepts related to the EMU, its policies, and their implications for member states and the broader European economy, both in writing and orally.					

Content

The module covers topics in European Monetary Integration at an undergraduate level, including the macroeconomics of monetary integration, the theory of optimum currency areas, EMU monetary and fiscal policies, the challenges facing the EMU.

Teaching methods

Seminar

Mode of assessment

Seminar paper: 50%

Presentation: 50%

Requirement for the award of credit points

Credit points are awarded after successfully passing of the seminar paper and presentation.

Weight of the mark for the final score (based on a required coursework of 180 ECTS)

2,77%

Module coordinator and lecturer(s)

Module coordinator: Prof. Dr. Matthias Busse

Lecturer: Dr. Katharina Haaf

Learning material and relevant literature

tba

Further information