

Block Seminar

## **Module “Market- and Non-Market Valuation of Environmental Goods” (075 016)**

held by Prof. Dr. Manuel Frondel

**This course is for master students only and requires solid prior knowledge of economic theory and empirical methods from previous university courses.**

### **Information and requirements**

The valuation of environmental goods and amenities is often complicated by the lack of market prices. This seminar will deal with distinct empirical methods to estimate the value of environmental goods and amenities. Methods to be covered include both market and non-market valuation methods, such as hedonic pricing, contingent valuation and revealed preference methods to elicit willingness-to-pay.

### **Topic Assignment**

The date for the **virtual** introductory seminar will take place on October 18, 2024 from 10 to 12 a.m.. We ask you to send an email to [Viola Helmerts](mailto:Viola.Helmerts@rwi-essen.de) by October 11, 2024 to register. After that you will get further information about the course and the introductory seminar.

After the introductory session, each student will send in their preferences regarding the paper they would like to discuss and present, we will assign the papers accordingly.

The participants are expected to summarize and critically review its content and comment on the scientific context and related literature in a written elaboration.

### **Term paper**

The term paper should be in English and around 8 pages in length with a tolerance of plus/ minus one page (font Verdana, size 10, line spacing 1 ½).\*

### **Presentation of the term paper**

In addition, the term paper has to be presented by means of a Power Point presentation. Each participant has 15 minutes to present the term paper. The correspondent term papers and presentations will be sent per Email in due time before the date of the seminar.

### **Place of the seminar**

The seminar will take place at RWI – Leibniz-Institute for Economic Research in Essen (Hohenzollernstr. 1-2, 45128 Essen, [www.rwi-essen.de](http://www.rwi-essen.de))

**Date of the seminar:** 23.01.2025, 10:00 a.m.

**Deadline for the term paper:** 06.01.2025  
by email to [brueggemann@rwi-essen.de](mailto:brueggemann@rwi-essen.de)

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\*The ZBW - Leibniz Information Centre for Economics has recently published a free print brochure entitled "Write your best paper in economics". It shows the entire writing process (finding a topic, researching, reading, quoting, etc.). Before the brochure was published, extensive feedback was obtained from chairs, libraries and students. The brochure is available in German and English language here: <https://www.econbiz.de/eb/de/wissenschaftlich-arbeiten/how-to-guides/> or <https://www.econbiz.de/eb/en/research-skills/how-to-guides/>