

Exchange Rates					
Module no. 075340	Credits 5 CP	Workload 150 h	Term 1.-3. Sem.	Frequency Irregular	Duration 1 Semester
Courses a) Lecture b) Tutorial			Contact hrs a) 2 SWS b) 1 SWS	Self-Study 116.25 h	Group size No limitation
Language English			Prerequisites None		
Registration The registration is made via FlexNow within the period announced by the examination office.					

Specialisations / Classifications			
Economic Policy Consulting MSc.			
	Compulsory Module (20 ECTS)	X	International and Spatial Economics
	Empirical Economics		Umweltmanagement, Ressourcen und Energie
	Entrepreneurship, Innovation und Transformation	X	Elective module

Management and Economics MSc.			
	Accounting & Auditing		Production management
	Entrepreneurship, Innovation & Transformation		Development Economics
	Banking & Finance		Statistics & Econometrics
	Governance Systems		National Security Economics
	Business Taxation		Theoretical & Applied Microeconomics
X	International Finance		Energy and Environmental Economics
	Controlling		General Economics
	Sales & Innovation		General Management
	Data Science & Quantitative Analysis		

Finance, Accounting, Auditing, Controlling, & Taxation MSc.			
	Core module (25 ECTS)		Finance
	Accounting		Auditing
	Controlling		Taxation
	Compulsory elective (20 ECTS)	X	Elective module (max. 15)

Sales Management MSc.			
	Compulsory module (45 ECTS)	X	Elective module (max. 20 ECTS)
	Compulsory elective (min. 15 ECTS)		

Learning outcomes
The participants understand and apply the analysis of foreign exchange markets. They are familiar with theoretical and empirical issues of interest rate parity and purchasing power parity and understand the short and long-term dynamics of exchange rates. The participants are able to apply advanced theories of exchange rate economics. They are able to discuss the development of foreign exchange markets and their institutional structure.
Content
This course offers an advanced foundation of the key concepts in international finance and a solid understanding of selected topics on exchange rates. The course provides an overview of the institutional characteristics of the foreign exchange market and proceeds to examine how exchange rates are related to the prices of goods and services, capital flows, and interest rates across countries. The course reviews theoretical models that describe the fundamental determinants of exchange rate dynamics, and the empirical evidence regarding exchange rate movements. Emphasis will be given to the implications of monetary and fiscal policy in an open economy for exchange rates.
Teaching methods
Lecture and Tutorial
Mode of assessment
The module grade results from the written module examination (duration: 90 minutes).
Requirement for the award of credit points
Credit points are awarded after successful completion of the module examination.
Weight of the mark for the final score (based on a required coursework of 120 ECTS)
4,17 %
Module coordinator and lecturer(s)
de Boer
Learning material and relevant literature
Will be announced in the lecture.
Further information
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