

Economics of Market Failure					
Modul-Nr./ Module no.	Kreditpunkte/ Credit points	Arbeitsaufwand/ Workload	Semester/ Term	Turnus/ Frequency	Dauer/ Duration
	5 CP	150 h	3.-6. Semester	Summer	1 Semester
Lehrveranstaltungen/ Courses a) Lecture b) Tutorial			Kontaktzeit/ Contact time Lecture: 2 SWS Tutorial: 2 SWS	Selbststudium/ Self-study 105 h	Gruppengröße/ Group size 100xStudierende
Unterrichtssprache/ Language English			Teilnahmevoraussetzungen/ Requirements Good knowledge of microeconomics and mathematics. Good command of English.		
Anmeldeverfahren/ Registration The (voluntary) course registration takes place via the e-learning platform Moodle of the Ruhr-University, the (compulsory) registration for the final exam takes place via FlexNow within the deadlines announced by the examination office (Prüfungsamt).					
Verwendung des Moduls/ Module application Elective Economics <ul style="list-style-type: none"> • Umwelt, Ressourcen und Energie • General Management and Economics 					
Lernziele/ Learning targets The aim of the module is to familiarize students with microeconomic models, their applications and their limitations. After participation, the students should be able to understand the most important cases of market failure outcomes. Students will develop the ability to identify economic situations where a perfectly competitive market allocation does not deliver an efficient equilibrium outcome, for instance in the presence of public goods or externalities. Participants should be able to evaluate the effectivity of different forms of public interventions to improve on the market outcome.					
Inhalt/ Contents The module covers standard public economics allocation topics at an undergraduate level: equilibrium, Pareto efficiency, public goods, externalities, and asymmetric information.					
Lehrformen/ Teaching methods Lecture and tutorials					
Prüfungsformen/ Mode of assessment The module final grade is determined entirely by the grade of the final exam.					
Voraussetzungen für die Vergabe von Kreditpunkten/ Requirements for the award of credit points Credit points are awarded after successful passing of the final exam.					
Stellenwert der Note für die Endnote (bei einem Gesamtstudienumfang von 180 ECTS)/ Weight of the mark for the final score (based on a required coursework of 180 ECTS) 2,77 %					
Lernmaterialien und Literaturangaben/ Learning material and relevant literature Learning material: Lecture and tutorial scripts. These are made available in electronic form via the e-learning platform Moodle of the Ruhr-University before each class. Relevant literature: Hindriks & Myles (2006) Intermediate Public Economics or any other intermediate public economics textbook					
Modulbeauftragte/r und hauptamtlich Lehrende/ Module coordinator(s) and lecturer(s) Modulbeauftragte/r: Prof. Dr. Julio Robledo Lehrende: Prof. Dr. Julio Robledo and assistants					
Sonstige Informationen/ Further information					