

Foundations of International Trade

Module no. 073 018	Credits 5 CP	Workload 150 h	Term 3.-6. Sem.	Frequency Winter	Duration 1 Semester	
Courses a) Lecture b) Tutorial			Contact hrs a) 2 SWS b) 1 SWS	Self-Study 116.25 h	Group size No limitation	
Language English			Prerequisites None			
Registration The registration is made via FlexNow within the period announced by the examination office.						
Module application				Compulsory Module Basic Phase		
				Compulsory Module Profiling Phase		
			X	Elective Economics		
				Elective Management		
				Elective Law of Economics		
Specializations				Finance, Accounting, Auditing, Controlling and Taxation (FAACT)		
				Strategie, Sales & Marketing		
				Entrepreneurship, Innovation and Transformation		
				Umwelt, Ressourcen und Energie		
			X	Regional, International and Development Economics		
				General Management and Economics		
				Data Science and Quantitative Economics		
Learning outcomes The participants understand and apply fundamental theories of international trade. Predominately, this applies in form of a graphical analysis of general equilibrium models. Participants are able to explain the effects of various government restrictions on international trade flows and welfare levels. They will also apply the trade and welfare impact of different economic shocks.						
Content The course offers an introduction to international trade theory and policy. Trade theory deals with two main questions, that is, why countries trade with each other and how trade impacts welfare levels of the economies involved. Trade policy examines how government restrictions on trade affect trade flows and welfare levels. Finally, the course covers the fundamentals of the world trading system (WTO – World Trade Organisation).						
Teaching methods Lecture and Tutorial						
Mode of assessment The module grade results from the written module examination (duration: 60 minutes).						
Requirement for the award of credit points Credit points are awarded after successful completion of the module examination.						
Weight of the mark for the final score (based on a required coursework of 180 ECTS) 2,77 %						
Module coordinator and lecturer(s) Busse or Kruse-Becher with assistants						
Learning material and relevant literature Will be announced in the lecture.						
Further information -						