

<b>Labor Economics</b>					
<b>Module no.</b> 075 005	<b>Credits</b> 5 CP	<b>Workload</b> 150 h	<b>Term</b> 1.-3. Sem.	<b>Frequency</b> Summer	<b>Duration</b> 1 Semester
<b>Courses</b> a) Lecture b) Tutorial			<b>Contact hrs</b> a) 2 SWS b) 2 SWS	<b>Self-Study</b> 57,5 h 57,5 h	<b>Group size</b> -
<b>Language</b> English			<b>Prerequisites</b> -		
<b>Registration</b> -					

<b>Specialisations / Classifications</b>			
<b>Economic Policy Consulting MSc.</b>			
	Compulsory Module (20 ECTS)		International and Spatial Economics
<b>X</b>	<b>Empirical Economics</b>		Umweltmanagement, Ressourcen und Energie
	Entrepreneurship, Innovation und Transformation		Elective module

<b>Management and Economics MSc.</b>			
	Accounting & Auditing		Production management
	Entrepreneurship, Innovation & Transformation		Development Economics
	Banking & Finance	<b>X</b>	<b>Statistics &amp; Econometrics</b>
	Governance Systems		National Security Economics
	Business Taxation	<b>X</b>	<b>Theoretical &amp; Applied Microeconomics</b>
	International Finance		Energy and Environmental Economics
	Controlling	<b>X</b>	<b>General Economics</b>
	Sales & Innovation		General Management
	Data Science & Quantitative Analysis		

<b>Finance, Accounting, Auditing, Controlling, &amp; Taxation MSc.</b>			
	Core module (25 ECTS)		Finance
	Accounting		Auditing
	Controlling		Taxation
	Compulsory elective (20 ECTS)	<b>X</b>	<b>Elective module (max. 15)</b>

<b>Sales Management MSc.</b>			
	Compulsory module (45 ECTS)	<b>X</b>	<b>Elective module (max. 20 ECTS)</b>
	Compulsory elective (min. 15 ECTS)		

<b>Economics MSc.</b>		
	Core module (30 ECTS)	X Elective in Economics (min. 75 ECTS)
	International Economics and Finance	Elective in Management (max. 15 ECTS)
X	<b>Economic Policy</b>	

<b>Management MSc.</b>		
	Accounting, Finance, Taxation	Elective in Management (min. 60 ECTS)
	Operations and Service Management	X Elective in Economics (max. 30 ECTS)
	Marketing	

<p><b>Learning outcomes</b></p> <p>The aim of this module is to develop an understanding of the distinctive features of labor markets and the ways in which they operate. Among other things, we will analyze labor supply, labor demand, human capital, and the role of different labor market institutions and labor market policies for wages and employment. The students learn to interpret the implications and consequences of different labor market policies. Throughout the module, we attempt to integrate theoretical issues and empirical evidence in order to apply the theoretical models to real world problems. Also, questions of policy concentrating on European issues will be addressed.</p>
<p><b>Content</b></p> <p>The labor market affects the daily lives and the welfare of every individual directly. Hence, the analysis of labor markets is of importance and interest not only to economists but to the population at large. Labor economics is a very challenging and a stimulating area in economics due to the special characteristics of the labor market. For example, different to capital workers are not commodities with fixed characteristics and make decisions about the nature of their participation in the labor market. Institutions affect the labor market much more than any other market. The aim of this module is to give an understanding of the distinctive features of labor markets and the ways in which they operate. Among other things, we will analyze labor supply, labor demand, human capital, and the role of different labor market institutions and labor market policies for wages and employment. Throughout the module, we attempt to integrate theoretical issues and empirical evidence, and to address questions of policy. The latter will concentrate on European issues.</p>
<p><b>Teaching methods</b></p> <p>Lecture, Tutorial</p>
<p><b>Mode of assessment</b></p> <p>The final grade of the module is determined by the grade of the final examination. An additional academic achievement can be obtained in the form of a presentation of a research paper as part of the exercise. Up to 5 bonus points can be earned, which are then credited towards the points achieved in the final exam. The bonus points will also be credited if the final exam would not have been passed without the bonus points.</p>
<p><b>Requirement for the award of credit points</b></p> <p>Credit points are awarded when the final module examination has been successfully completed.</p>
<p><b>Weight of the mark for the final score (based on a required coursework of 120 ECTS)</b></p> <p>4,17 %</p>
<p><b>Module coordinator and lecturer(s)</b></p> <p>Bauer and teaching assistants</p>
<p><b>Learning material and relevant literature</b></p> <p>Cahuc/Zylberberg (2004), Labor Economics. Cambridge: The MIT Press.</p>