

<b>Introductory Labor Economics</b>					
<b>Module no.</b> 073 008	<b>Credits</b> 5 CP	<b>Workload</b> 150 h	<b>Term</b> 3.-6. Sem.	<b>Frequency</b> irregular	<b>Duration</b> 1 Semester
<b>Courses</b> Lecture			<b>Contact hrs</b> 2 SWS	<b>Self-Study</b> a) 127,5 h	<b>Group size</b> -
<b>Language</b> English			<b>Prerequisites</b> Basic knowledge in microeconomics is required.		
<b>Registration</b> -					
<b>Module application</b>			Compulsory Module Basic Phase		
			Compulsory Module Profiling Phase		
		<b>X</b>	<b>Elective Economics</b>		
			Elective Management		
			Elective Law of Economics		
<b>Specializations</b>			Finance, Accounting, Auditing, Controlling and Taxation (FAACT)		
			Strategie, Sales & Marketing		
			Entrepreneurship, Innovation and Transformation		
			Umwelt, Ressourcen und Energie		
			Regional, International and Development Economics		
		<b>X</b>	<b>General Management and Economics</b>		
		<b>X</b>	<b>Data Science and Quantitative Economics</b>		
<b>Learning outcomes</b> The aim of this module is to give a basic understanding of the distinctive features of labor markets and the ways in which they operate. Among other things, we will analyse labor supply, labor demand, human capital, labor mobility, the wage structure, discrimination, trade unions, and incentive pay. Throughout the module, we attempt to integrate theoretical issues and empirical evidence, and to address questions of policy. The latter will concentrate on German issues.					
<b>Content</b> The labor market affects the welfare of every individual directly. Hence, the analysis of labor markets is of importance and interest not only to economists but to the population at large. Labor economics is a very challenging and a stimulating area in economics due to the special characteristics of the labor market. For example, different to capital, workers are not commodities with fixed characteristics and make decisions about the nature of their participation in the labour market. Institutions affect the labour market much more than any other market.  Next time module will be hold: WiSe 19/20; WiSe 21/22					
<b>Teaching methods</b> Lecture					
<b>Mode of assessment</b> The final module examination consists of a presentation or a written exam. The final grade corresponds to the grade of the presentation or the written exam.					

<b>Requirement for the award of credit points</b>
<b>Weight of the mark for the final score (based on a required coursework of 180 ECTS)</b> 2,77 %
<b>Module coordinator and lecturer(s)</b> Bauer and teaching assistants
<b>Learning material and relevant literature</b> Borjas, George J. (2013): „Labor Economics“, McGraw Hill.
<b>Further information</b>